



For Immediate Release

**Hudson Structured Capital Management Ltd. and Everest Re Group, Ltd.
Enter into Strategic Relationship**

HAMILTON, Bermuda – March 19, 2018 – Hudson Structured Capital Management Ltd. (HSCM), a premier investment adviser specializing in the (re)insurance and transportation sectors, and Everest Re Group, Ltd. (NYSE: RE), a leading global (re)insurance organization, are pleased to announce that they have entered into a strategic agreement that will foster close collaboration across several different areas of activity in the (re)insurance sector. HSCM, conducting its (re)insurance asset management business as HSCM Bermuda Management Company, and Everest expect to work together on co-investment opportunities and transactions that combine HSCM’s intellectual and monetary capital with Everest’s global underwriting expertise, broad risk appetite, strong balance sheet, and highly-rated reinsurance and insurance companies.

Everest will invest across several of HSCM’s investment funds, including as the anchor investor in HSCM’s newly-created insurance technology strategy that will launch in early 2018. The two firms will work together to identify and capitalize on trends and themes across the spectrum of InsurTech opportunities.

“We look forward to working with HSCM to continue our efforts to drive innovation in the (re)insurance market” stated Dominic J. Adesso, President and Chief Executive Officer of Everest Re Group, Ltd. “We believe HSCM Bermuda’s unique skills will enhance our development of creative solutions and leverage the full strength of the Everest Re Group across the spectrum of reinsurance, insurance, and alternative capital.”

Michael Millette, Managing Partner of HSCM, stated “We are excited to be working with a leading global (re)insurance company with the breadth and depth of capabilities that Everest possesses.”

Vikas Singhal who leads HSCM Bermuda’s InsurTech strategy noted that “InsurTech is evolving quickly and offers a strong pipeline of opportunities that will bring fundamental change to the (re)insurance experience. We expect that through our collaboration with Everest we will be able to improve the likelihood of success and returns for the companies in which we invest.”

Hudson Structured Capital Management Ltd., founded in 2016, is a premier investment adviser specializing in the (re)insurance and transportation sectors. HSCM, conducting its (re)insurance asset management business as HSCM Bermuda, invests in reinsurance and insurance-linked assets across all lines of businesses through an array of innovative structures that allow risk transference, including from the life and property/casualty sectors, to the capital

markets. Its focus is on core economic sectors that are likely to outgrow global GDP, offer low correlations with broader markets and are experiencing a shift from balance sheet to market financing. Additional information on Hudson Structured Capital Management Ltd. can be found at www.hscm.com.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), dac, provides reinsurance to non-life insurers in Europe. Everest Insurance® refers to the primary insurance operations of Everest Re Group, Ltd., and its affiliated companies which offer property, casualty and specialty lines insurance on both an admitted and non-admitted basis in the U.S. and internationally. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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