

HSCM Bermuda Promotes Rachel Bardon to Deputy CIO, Gokul Sudarsana to Chief Actuary

September 9, 2022

HAMILTON, BERMUDA - Hudson Structured Capital Management Ltd. (“HSCM”) – doing its re/insurance business as HSCM Bermuda - is pleased to announce the following promotions, effective September 1, 2022.

Rachel Bardon has been promoted to Deputy Chief Investment Officer - HSCM Bermuda. Rachel joined HSCM in 2016 as the firm was being formed. Since joining she has been an integral part of the development of the firm’s investing, valuation, and modeling practices. In 2019 she was promoted to Partner and Chief Actuary and has focused on developing HSCM Bermuda’s insurance credit origination and deployment over the past several years. She holds a Bachelor of Science in Mathematics from Brigham Young University and is a fellow of the Casualty Actuarial Society, a member of the American Academy of Actuaries, and a Chartered Enterprise Risk Analyst.

As Deputy CIO she will work with HSCM’s Managing Partner and Co-Founder Michael Millette to lead, develop, and enhance the firm’s re/insurance strategy (the “Strategy”). She will also continue to lead the Strategy’s reinsurance debt investing and offshore investment activity.

“High quality insurance-related debt continues to hold attractive risk premium due to the complexity of the investment. I am thrilled to be spearheading our continued growth in this sector,” added Bardon. “As this strategy grows, I am looking forward to continued work enhancing our investment processes and practices as Deputy CIO of our broader re/insurance strategy.”

Gokul Sudarsana has also been promoted to Chief Actuary – HSCM Bermuda, pending immigration approval. Gokul joined HSCM in 2020 as a Managing Director and has helped to develop and lead life insurance investing for the Strategy. He has also taken a leading role in improving the firm’s modeling capabilities across the Strategy. Prior to joining HSCM he led Deloitte’s actuarial service offerings in Bermuda and the Caribbean. He holds a Bachelor of Mathematics in Actuarial Science from the University of Waterloo and is a Fellow of the Society of Actuaries and the Canadian Institute of Actuaries, a Chartered Enterprise Risk Analyst, and a Financial Risk Manager.

“It has been an exciting and rewarding experience to collaborate with my HSCM colleagues over the past two years and I am looking forward to continue to support the firm’s growth in this expanded role,” added Sudarsana.

“Rachel’s and Gokul’s leadership in developing our broader insurance business has been critical,” said Millette. “We and our investors look forward to their work in these expanded roles.”

About HSCM

Hudson Structured Capital Management Ltd. is an asset manager focused on alternative investments seeking mezzanine level returns. Our focus is on the Re/Insurance and Transportation sectors. HSCM launched in 2016 and as of September 1, 2022, has more than \$3.5 billion in assets under management and committed capital. HSCM focuses on core economic sectors that are likely to outgrow global GDP, offer low correlations with broader markets, and are experiencing a shift from balance sheet and to market financing. For more information, please visit www.hscm.com.

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