

Hudson Structured Capital Management Ltd. Announces Promotions

OCTOBER 5, 2023 – **HAMILTON, BERMUDA** - Hudson Structured Capital Management Ltd. (“HSCM” or the “Firm” doing its re/insurance business as HSCM Bermuda) - is pleased to announce the following team changes, effective October 1, 2023.

Jeff Sangster has been named Chief Operating Officer (“COO”) and Head of Strategy. Sangster has served as Chief Financial Officer and Head of Strategy since joining HSCM in 2019. In his new role, Sangster will oversee all non-investment functions for the Firm including Finance, Human Resources, Legal, Compliance, and Corporate Operations.

He will continue to lead the Firm’s strategic initiatives and planning alongside Matt Berdoff, who has been named Deputy Chief Operating Officer. Berdoff has been with HSCM since its inception in 2016, serving as the Firm’s Head of Investor Relations (“IR”). He will continue to operate as Head of IR while expanding his work alongside Sangster to lead the Firm’s non-investment functions and strategic initiatives onshore.

Bernard Opoku has also been named Managing Director and Chief Financial Officer (“CFO”), replacing Sangster as the leader of the Firm’s Finance function. Opoku has been with HSCM since 2018, when he joined as a Controller on the Firm’s Finance team. Prior to being named CFO, he served as Managing Director and Chief Accounting Officer. Before joining HSCM, Opoku worked for KPMG in Bermuda where he served as Senior Manager and a key member of KPMG’s Insurance Linked Securities practice.

“We are thrilled to have Jeff stepping up to COO,” said Michael Millette, Managing Partner of HSCM. “Together with Matt, Jeff’s leadership will help guide HSCM’s growth trajectory thoughtfully and strategically in the coming years. Bernard has done a wonderful job since joining our team five years ago and I cannot think of a better fit to take over for Jeff in the CFO seat.”

“I am excited for this next step at HSCM and look forward to working closely with Michael, Matt, and our extremely talented team to support our investment teams and continue to deliver value for our clients,” added Sangster.

Andrew Sagon has also been promoted to Managing Director at HSCM and Partner in HSCM Ventures, the Firm’s insurtech-focused venture capital arm. Sagon joined HSCM in 2018 from Willis Towers Watson and has served as a Managing Director at HSCM since 2021. He will work closely with Vikas Singhal and Michael Millette in managing the HSCM Ventures portfolios.

“Andrew has been a key contributor to the success of HSCM’s venture platform since joining the firm, and we are delighted to continue our work with him to lead and build HSCM Ventures,” said Singhal.

In addition to the above, HSCM Bermuda also promoted Sam Bridges and Theo Wolffe to Associate.

About HSCM

Hudson Structured Capital Management Ltd. is an asset manager focused on alternative investments seeking mezzanine level returns. HSCM invests across the Re/Insurance and Transportation sectors. The Firm launched in 2016 and focuses on core economic sectors that are likely to outgrow global GDP, offer low correlations with broader markets, and are experiencing a shift from balance sheet and to market financing. For more information, please visit www.hscm.com.

For media inquiries please contact info@hscm.com.

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